

# ESTIMATED DEVELOPMENT TIMELINE

• Community Meetings:	April – Nov 2023
• Community Input & Engagement Design Charette #1:	August 2023
• City Council Approval to Transfer Land:	September 2023
• Land Transfer to ORHA:	October 2023
• Community Input & Engagement Design Charette #2 & #3:	Nov '23 & Jan '24
• Multi-Family Funding Application Preparation:	Nov '23 – Feb '24
• Re-Zoning Process:	Jan – May 2024
• Multi-Family Funding Application Submittal:	February 2024
• Multi-Family Funding Awards Announcement:	September 2024
• If awarded, Multi-Family due diligence & underwriting:	Oct '24 – Fall '25
• Closing of Multi-Family Funding & Construction Start	4 <sup>th</sup> Quarter 2025
• Completion of Multi-Family:	1 <sup>st</sup> Quarter 2026
• Multi-Family 100% Occupied:	3 <sup>rd</sup> Quarter 2026
• If Not Awarded, Submit Application Again:	1 <sup>st</sup> Quarter 2025
• Homeownership Funding Identification & Application:	Jan '24 – June '25
• If Awarded, Closing of Homeownership Funding & Start:	3 <sup>rd</sup> Quarter 2025
• Completion of Homeownership:	2 <sup>nd</sup> Quarter 2026

➤ All Dates Subject to Change Based on Funding Availability