

ESTIMATED DEVELOPMENT TIMELINE

- Community Meetings: April – Nov 2023
- Community Input & Engagement Design Charette #1: August 2023
- City Council Approval to Transfer Land: September 2023
- Land Transfer to ORHA: October 2023
- Community Input & Engagement Design Charette #2 & #3: Nov '23 & Jan '24
- Multi-Family Funding Application Preparation: Nov '23 – Feb '24
- Re-Zoning Process: Jan – May 2024
- Multi-Family Funding Application Submittal: February 2024
- Multi-Family Funding Awards Announcement: September 2024
- If awarded, Multi-Family due diligence & underwriting: Oct '24 – Fall '25
- Closing of Multi-Family Funding & Construction Start 4th Quarter 2025
- Completion of Multi-Family: 1st Quarter 2026
- Multi-Family 100% Occupied: 3rd Quarter 2026
- If Not Awarded, Submit Application Again: 1st Quarter 2025
- Homeownership Funding Identification & Application: Jan '24 – June '25
- If Awarded, Closing of Homeownership Funding & Start: 3rd Quarter 2025
- Completion of Homeownership: 2nd Quarter 2026

➤ All Dates Subject to Change Based on Funding Availability