

NOTICE OF MEETING AND PUBLIC HEARING OF THE OAK RIDGE HOUSING AUTHORITY

NOTICE IS HEREBY GIVEN that the Board of Commissioners of the Oak Ridge Housing Authority (the "Board") will hold a meeting on March 18, 2025 at 11:00 a.m. in the Honeysuckle Community Room at 76 Honeysuckle Lane in Oak Ridge, Tennessee to consider and act upon all business which may properly come before the Board, said business to include, but not necessarily be limited to the preliminary approval of the issuance of the Board's revenue bonds in the total amount not to exceed \$24,500,000 (the "Bonds"). The proceeds of the Bonds, if issued, would be loaned to Oak Ridge Redevelopment LP to finance the acquisition, construction, rehabilitation and equipping of:

1. a 104 unit multifamily housing facility for low and moderate income citizens located at approximately 148 Carver Avenue in Oak Ridge, Tennessee (tax parcel number 105F C 035.00) (\$15,445,000 of the proceeds of the Bonds are expected to be spent at such address);
2. an 8 unit multifamily housing facility for low and moderate income citizens located at approximately 10 Apple Lane in Oak Ridge, Tennessee (tax parcel number 094F B 064.00) (\$1,261,500 of the proceeds of the Bonds are expected to be spent at such address);
3. a 32 unit multifamily housing facility for low and moderate income citizens located at approximately 76 Honeysuckle Lane in Oak Ridge, Tennessee (tax parcel number 100J B 001.00) (\$4,993,750 of the proceeds of the Bonds are expected to be spent at such address);
4. a 10 unit multifamily housing facility for low and moderate income citizens located at approximately 10 Knoll Lane in Oak Ridge, Tennessee (tax parcel number 094P D 011.00) (\$1,538,250 of the proceeds of the Bonds are expected to be spent at such address) and
5. an 8 unit multifamily housing facility for low and moderate income citizens located at approximately 173 Wade Lane in Oak Ridge, Tennessee (tax parcel number 099C B 048.00) (\$1,261,500 of the proceeds of the Bonds are expected to be spent at such address) (collectively, the "Project").

The expected initial principal user of the Project is expected to be Oak Ridge Redevelopment LP.

THE BONDS IF ISSUED SHALL NOT REPRESENT OR CONSTITUTE A DEBT OR PLEDGE OF THE FAITH AND CREDIT OR THE TAXING POWER OF THE BOARD, THE CITY OF OAK RIDGE, TENNESSEE, THE STATE OF TENNESSEE, OR ANY POLITICAL SUBDIVISION THEREOF.

The Board will reserve a period for public comment during such meeting, and any person wanting to provide public comment at the meeting shall express their desire to do so prior to such meeting.

At the time and place set forth above, the Board will hold a public hearing relative to the proposed issuance of the Bonds. The public hearing will be held pursuant to the requirements of Section 147(f) of the U.S. Internal Revenue Code of 1986, as amended. Any person interested in the issuance of the Bonds or the location or purpose of the assets to be financed with the proceeds of the Bonds is invited to attend the public hearing (which may be continued or adjourned to a later date), and they will be given an opportunity to express their views both orally and in written form concerning the proposed issuance of the Bonds and the financing of the Project with the proceeds thereof.